

GOTHENBURG 4th APRIL 2018

Further steps in the development of Runway Safe Group

The Board of Runway Safe Group has decided on a number of strategic steps in order to develop the company further.

Our mission to develop, market and design arrestor beds (EMAS) for airports worldwide is stronger than ever. Four successful installations in the US, one in Switzerland and another in the island Reunion, and most recently a new contract for another two beds in Mayotte, acts as proof that our product greenEMAS® is competitive on a global level. To put it in simple terms our commitment to save lives, avoid injuries and prevent material damage remains firm.

Our patented and environmentally friendly arrestor bed, with foam glass as the main component that will absorb the energy of an aircraft in case of an overrun, will continue to be the core of our business. We have now decided to add a number of new strategic steps, with an aim to move further into the future and make our market presence grow globally.

New CEO

From April 3rd, Johan Länsberg will be the new CEO for the Runway Safe Group. Johan is an experienced entrepreneur, investor and business developer, he also represents one of two main shareholders in RWS. Johan has most recently been CEO for Tetrafix, he successfully restructured it into the success it is today. Johan studied at The Institute of Technology in Linköping and holds a degree in Industrial Engineering and Management.

"The change of CEO should be viewed as a natural next step in our development process. I know Johan and with his background, experience and ambition I am confident he is what the company now needs in order to take the next step in formulating the future success for us" said Anders Berg, chairman of Runway Safe Group.

New organization

Today we also announce a new structure to the organization of the company. This will increase efficiency and customer responsiveness in order to better support our long-term development.

Anders Lundmark will be responsible for **sales and key accounts** and expanding our market presence. Until now he has been the CEO and co-founder of Runway Safe Group. This move will allow him to focus 100% on market development.

Chairman Anders Berg is confident that Anders Lundmark and Johan Länsberg will be the ideal team for the next phase of development.

"Anders, who has successfully developed Runway Safe Group since the start in 2014 has done a tremendous job, and I am confident he and Johan will form a strong team for the next phase", said Anders Berg.







There will be new positions in **Design and development** and **Engineering and Projects**, both will answer directly to the CEO and be part of the management team along with CFO and Sales. The position as CFO will be filled during 2018, until then Johan Länsberg will also be serving as CFO.

The new simplified structure will be gradually put in place during 2018.

New location

From now on the headquarters will be based in Gothenburg with the creation of a technical center in Linköping, Sweden.

With our new HQ we will achieve improved internal efficiency and improve profitability. The dedicated technical center will further develop our technology and market leadership.

"To summarize, these steps will transform Runway Safe Group into a more agile and sustainable company, while placing additional focus on developing our value proposition and our approach to the market working even closer with customers and stakeholders across all continents, creating an even safer environment within the industry.", said Anders Berg

Any questions regarding the contents of this press release or the company, please refer to:

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